

RESOLUTION APPROVING BID IN THE AMOUNT OF \$9,974,539.60 AND AUTHORIZING
EXECUTION OF CONTRACT 2009-056 (EL-5101 DJ) WITH YATES CONSTRUCTION
COMPANY FOR THE CONSTRUCTION OF THE MURROW BOULEVARD ROADWAY
IMPROVEMENTS AND DOWNTOWN GREENWAY PHASE 2 PROJECT

WHEREAS, after due notice, bids have been received for the Murrow Boulevard Roadway Improvements and Downtown Greenway Phase 2 project;

WHEREAS, Yates Construction Company a responsible bidder, has submitted the low base and alternate bid in the total amount of \$9,974,539.60 as general contractor for Contract No. 2009-056, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company for the Murrow Boulevard Roadway Improvements and Downtown Greenway Phase 2 project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$9,974,539.60 from the following accounts:

401-4542-01.6014 A18068 \$6,325,237.10

401-4542-01.6015A18069 \$2,498,161.00

471-4502-18.6015 \$634,671.00

402-4311-01.5611 \$247,590.50

503-7028-01.6016 \$268,880.00 and the associated budget adjustment.