

RESOLUTION APPROVING THE PURCHASE OF PROPERTY LOCATED AT
1044 GRECADE STREET FOR THE NORTH BUFFALO OUTFALL PHASE II
PROJECT FROM DUKE ENERGY CAROLINAS, LLC

WHEREAS, in connection with the North Buffalo Outfall, Phase II Project, a portion of the property owned by Duke Energy Carolinas, LLC, Parcel 0004103 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property was valued at \$23,925 using the Guilford County Tax Value, which, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the value of said property in the amount of \$23,925 is hereby approved, and the purchase of the property in accordance with the Guilford County Tax Value is hereby authorized, payment to be made from Account No. 503-7028-02.6012, Activity A19045 and the associated budget adjustment.