

ORDINANCE AMENDING FY 14-15 CDBG BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the FY 14-15 CDBG Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased, as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
212-2115-40.5282	Homeowner Rehab Program	\$341,994

And, that this increased is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
212-0000-00.7420	Mortgage Collections	\$120,000
212-0000-00.7421	Interest Collected	\$60,000
212-0000-00.7423	Targeted Loan Proceeds	\$90,000
212-0000-00.8616	Sale of Real Estate	<u>\$71,994</u>
	Total	\$341,994

Section 2

And, that this ordinance should become effective upon adoption.