

EXHIBIT C – PROPERTY DESCRIPTION

DESCRIPTION OF PROPERTY

The Property that is the subject of this Sale/Development Agreement is all that certain real property lying in the City of Greensboro, Guilford County, North Carolina, more particularly described as follows:

All of that property located in Greensboro, North Carolina, having a total area of approximately 3.12 acres, bounded on the north by the right-of-way for West Gate City Boulevard, on the east by the right-of-way for South Elm Street, on the south by the right-of-way for West Bragg Street, and on the west by the eastern right-of-way line of the Norfolk Southern Corporation railway, all as described on the survey attached hereto marked as Exhibit D and incorporated herein by reference.