## RESOLUTION AUTHORIZING AGREEMENT BETWEEN THE CITY OF GREENSBORO AND AT&T FOR THE W. MARKET STREET (SR 1008) AND GUILFORD COLLEGE ROAD (SR 1546) INTERSECTION IMPROVEMENTS PROJECT

WHEREAS, the W. Market Street and Guilford College Road Intersection Improvements is a project within the North Carolina Department of Transportation (NCDOT) public right-of-way;

WHEREAS, NCDOT and the City are required to compensate AT&T for the costs to adjust their facilities within the public right-of-way;

WHEREAS, one primary purpose of the streetscape is to reduced overhead clutter of utilities and modernize the corridor which includes the number of poles, burying communication lines whenever possible, installing new services, and occasional raising of lines for clearance as outlined in the proposed utility adjustment agreement presented herewith this day;

WHEREAS, the City is being requested to reimburse AT&T in the amount of \$404,236.64.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the utility adjustment agreement between the City of Greensboro and AT&T presented herewith this day, with payment in the amount of \$404,236.64 to be made from accounts:

Street and Sidewalk Cap Project Account: 401-4547-01.6012 A11168 \$370,000

2008 Transportation Bond Fund Account: 471-4502-15.6012 A11171 \$34,237