

**RESOLUTION APPROVING UPDATE TO REHABILITATION PROGRAM GUIDELINES
FOR DISASTER RELIEF HOMEOWNER REPAIR PROGRAM**

WHEREAS, on April 15, 2018, the City experienced a tornado weather event which caused significant damage to homes and neighborhoods in East Greensboro;

WHEREAS, the City has been working collaboratively with community partners in the initial relief, debris clean up and relocation processes, and we are now moving into the long term repair and recovery period;

WHEREAS, the City seeks to assist homeowners who have financial gaps related to tornado damages to their homes;

WHEREAS, the Disaster Relief Homeowner Repair Program funds will be offered as an unsecured loan at 0% interest up to \$40,000, to be forgiven over a 5 year period, as long as the homeowner remains in the home;

WHEREAS, for homeowners whose properties have been destroyed, additional funds will be offered as a grant for the portion of the reconstruction project which does not add value to the property and may include demolition, site clearance, and the difference between the cost to construct and the property value;

WHEREAS. Community Development Block Grant and 2016 Housing Bond funds are already budgeted for Homeowner Rehabilitation programs.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
GREENSBORO:**

That the Disaster Relief Homeowner Repair program guidelines targeting homeowners impacted by the April 15, 2018 tornado are hereby approved and will be incorporated into the existing Rehabilitation Program guidelines.