

FY 2018-2019 Manager's Recommended Budget



Update: Tuesday June 12, 2018

FY 18-19 Recommended Budget

- **City Manager's Budget Development Goals:**
 - Per Council Discussion at February Planning Session
 - Maintain current tax rate (63.25 cents)
 - Address Council and community priorities
 - Reduce Poverty
 - Increase Affordable Housing
 - Increase Economic Opportunity/MWBE Efforts
 - Maintain and improve the City's vital infrastructure
 - Maintain City's AAA bond rating
 - Value and recognize City employee contributions



FY 18-19 Recommended Budget

- **Recommended Budget Highlights:**
 - Recommended Budget = \$543,467,569 (All funds)
 - 1.3% higher than FY 17-18 Budget
 - Recommended General Fund Budget = \$291,761,451
 - 1.7% higher than FY 17-18 Budget
 - Maintains current property tax rate (63.25 cents)
 - Ninth consecutive year at same rate
 - Proposed Water and Sewer Rate Increases:
 - Inside Users – 3.50% (additional \$1.53 per month)
 - Outside Users – 3.50% (additional \$3.82 per month)



FY 18-19 Recommended Budget

- **Recommended Budget Highlights (continued):**

- Burlington Road Fire Station (#63)
 - Station scheduled to open in summer 2018
 - No new positions required
- Household Hazardous Waste Program Expansion
 - Service currently available Wednesday - Saturday
 - Expansion will open service for Monday and Tuesday
 - Monthly household fee increases from 40 cents to 60 cents.
- Provides competitive pay and benefits package for City employees
- Includes recommended Community Partners Board funding requests and Participatory Budgeting projects approved by citizens in November 2017



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- **Proposed FY 18-19 Property Tax Rate Distribution:**

	FY 17-18 Budget	FY 18-19 Recommended Budget
General Fund	58.56 cents	58.56 cents
Transit	3.50 cents	3.50 cents
Housing Partnership	0.69 cents	0.69 cents
Economic Development	0.50 cents	0.50 cents
Total	63.25 cents	63.25 cents

- Maintains the tax rate at the current level (63.25 cents)
- Maintains all current tax rates for each tax supported fund.



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- **Competitive Employee Pay/Benefits Package:**
 - 3.0% average merit and 2% structure adjustment for employees
 - 3.0% average merit effective December 1st
 - 2.0% salary structure adjustment effective Sept 1st
 - Increases minimum wage
 - Recommended new minimum annual salary of \$31,200 for all full-time benefitted positions
 - Increase minimum hourly wage from \$11.50 to \$12.50 for all roster positions (excluding Coliseum)
 - Funds variety of employee health and career development offerings
 - Above market health insurance
 - Free annual preventative health screenings and diabetes management plan
 - Six weeks paid parental leave
 - Supervision and Leadership development programs



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- **Water and Sewer Fund:**

- Recommended FY 18-19 Budget = \$134,754,917
- Recommended 3.50% rate increase for customers both inside and outside the City limits, effective July 1, 2018
 - \$1.53 per month additional for average inside customer
 - \$3.82 per month additional for average outside customer
 - Continues focus on infrastructure rehabilitation, maintenance, and capital replacement program
 - Greensboro maintains one of the lowest rates in NC
- Recommended Budget includes two positions related to service enhancements:
 - Water Plant Supervisor (2 FTEs)



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- **War Memorial Coliseum Fund:**

- Recommended FY 18-19 Budget = \$26,036,088
- General Fund contribution remains \$2.9 million
- Event Highlights include:
 - NBA G League: Greensboro Swarm third season
 - UNC Greensboro Men's Basketball
 - ACC Women's Basketball Tournament
 - NCAA Women's Basketball Regionals
 - Disney On Ice, Monster Truck Jam, Cirque du Soleil
- Recommended budget includes 2 positions related to increased Aquatic Center programming:
 - Learn to Swim Program Supervisor (1 FTE)
 - Maintenance Mechanic (1 FTE)



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- **Bond Projects/\$155 Million Bond Issue:**
 - Issue Date October 2018
 - Issue \$115 M remaining balance of 2008 and 2009 voter approved bonds
 - \$50 M – Refinances 2017 Construction Note to Bonds
 - Street Improvements, Parks and Recreation, Greensboro Science Center
 - \$65 M – Remaining balance of 2008 Street Improvements Bonds
 - Issue \$40 M of 2016 voter approved bonds
 - \$10.0 M Housing
 - \$7.5 M Community & Economic Development
 - \$11.0 M Parks & Recreation
 - \$11.5 M Transportation (includes resurfacing)

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- **Performing Arts Center Fund:**

- Recommended budget includes 3 positions related to preparation for opening of new Tanger Center for the Performing Arts in FY 19-20
 - Advertising Coordinator (1 FTE)
 - Booking Manager (1 FTE)
 - Box Office Manager (1 FTE)

- **Parking Facilities Fund:**

- Recommended budget begins accumulation of funds for new downtown parking deck
 - Monthly downtown deck parking rental rates increase from \$65 to \$85
 - New rates effective January 1, 2019
 - New parking deck to open early 2020



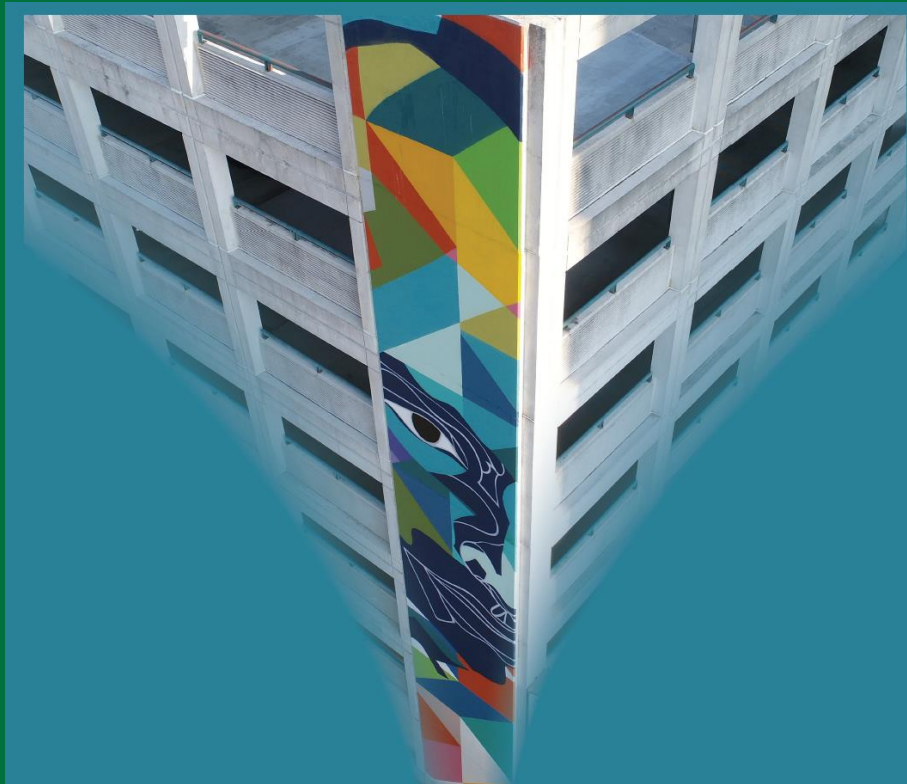
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- Outside Agency Funding:

Agency	FY 18-19 Board Recommended	Council Revisions
General Fund-101		
Blandwood Mansion	\$25,000	\$25,000
Greensboro/Guildford Crime Stoppers	\$25,000	\$25,000
Greensboro Children's Museum	\$100,000	\$100,000
Greensboro Sports Commission	\$85,000	\$85,000
FaithAction International House	\$20,000	\$20,000
Out of the Garden Project	\$40,000	\$40,000
Eastern Music Festival	\$40,000	\$40,000
Sanctuary House	\$50,000	\$50,000
General Fund Total	\$385,000	\$385,000
ED FUND-208		
Arts Greensboro	\$100,000	\$100,000
Greensboro Community Development Fund	\$50,000	\$300,000
Greensboro Chamber of Commerce – LaunchLab	\$100,000	\$100,000
Downtown Greensboro Inc.	\$50,000	\$50,000
Piedmont Triad Film Commission	\$35,000	\$35,000
Triad Local First	\$25,000	\$25,000
Triad Stage	\$40,000	\$40,000
Carolina Theatre	\$27,000	\$27,000
Community Theatre of Greensboro	\$28,000	\$28,000
Reading Connections	\$60,000	\$60,000
East Greensboro NOW	\$0	\$150,000
Economic Development Fund Total	\$515,000	\$915,000
Community Partners Total Funding	\$900,000	\$1,300,000



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