

**RESOLUTION AUTHORIZING GRANT APPLICATION OF KOMPAN “LET’S PLAY FOR 50K!” FOR
THE HENRY STREET NEIGHORHOOD PARK PROJECT**

WHEREAS, the City of Greensboro qualifies as a local government to submit a “Let’s Play for 50K!” grant application by the May 31, 2018 deadline;

WHEREAS, in 2014 the City authorized the sale of 7.004 acres to KRC Greensboro Limited Partnership for the expansion of Abbotswood;

WHEREAS, the \$392,000 proceeds from the sale of the property is to be used solely for improvements at the Henry Street Neighborhood Park;

WHEREAS, the Kompan “Let’s Play for 50K!” grant will provide additional funding for the Henry Street Neighborhood Park for Kompan equipment already identified for the site improvements;

WHEREAS, grant participants must be ready for equipment installation including site preparation to begin between June 1, 2018 and December 31, 2018;

WHEREAS, a dollar-for-dollar match is a grant requirement and the City authorized revenue from the sale of the real property is to be used to satisfy the match requirement;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the resolution authorizing a match grant application in the amount of \$50,000 for the “Let’s Play for 50K!” grant for the Henry Street Neighborhood Park development project is hereby approved.