

**RESOLUTION AUTHORIZING SALE OF SURPLUS FORECLOSURE PROPERTY  
LOCATED AT 1004 W. FLORIDA STREET TO RICK INGRAM**

WHEREAS, the City of Greensboro owns property located at 1004 W. Florida Street at Parcel #0008575, said property being shown on the attached map;

WHEREAS, it has been determined that there is no municipal need for the property and the bid was accepted in accordance with Section 4:122 of the City Code of Ordinances;

WHEREAS, the property has been appraised by LR Appraisals, Inc. at a value of \$16,000. The highest and final bid of \$24,200 was made and accepted by Rick Ingram, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in the Foreclosure Accounts Receivable Account of the General Fund, Account No. 101-0000-00.0400.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:**

That the sale of the above mentioned property in the amount of \$24,200 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.