

RESOLUTION AUTHORIZING ENCROACHMENT AGREEMENT BETWEEN THE CITY  
OF GREENSBORO AND SOUTHEASTERN FOUNDRIES CORPORATION FOR  
ENCROACHMENT INTO CITY RIGHT-OF-WAY ACROSS HIATT STREET BETWEEN  
1115 PARK TERRACE and 1201 PARK TERRACE

WHEREAS, Southeastern Foundries has requested that the City permit the proposed installation of communication line above Hiatt Street to provide connectivity between the existing Belk Store at 600 Friendly Center Road and the newly constructed Belk Home Goods Store at 604 Green Valley Road;

WHEREAS, the owner has agreed to enter into an Encroachment Agreement with the City of Greensboro which, among other things, will indemnify the City from any claim or damages that may occur due to the communication line above said right-of-way;

WHEREAS, it is deemed in the best interest of the City to permit the encroachment of said installation of communication line above Hiatt Street in accordance with the terms and conditions of an Encroachment Agreement presented herewith this day.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro an appropriate encroachment Agreement with Southeastern Foundries Corporation to permit the installation of communication line above Hiatt Street to provide connectivity between the existing Southeastern Foundries locations at 1115 Park Terrace and 1201 Park Terrace all in accordance with the terms and conditions set out therein.