

Budget Adjustments for Council Approval

2/13/2018 - 3/12/2018

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7211	<u>BUDGET AND EVALUATION</u>					<u>\$85,201</u>	
	CLAIMS PAYMENTS		684-1001-01.5780		\$85,201		\$33,914,799
	PROGRAM SUPPLIES			684-0501-01 . 5237	\$85,201		\$91,201
To cover expenses related to wellness fairs, rewards program benefits, and the purchase of new gym equipment. Expenses to be reimbursed by UHC.							
7212	<u>WATER RESOURCES</u>					<u>\$335,355</u>	
	OTHER IMPROVEMENTS		515-7056-06.6019		\$335,355		\$0
	PROFESSIONAL SVCS-CAPITAL PROJECTS			515-7056-06 . 5410	\$335,355		\$1,022,437
To correct object code on Budget Ordinance (ID 17-0502) approved by Council on 7/18/17 that did not match the corresponding Resolution on the same day (ID 17-0485) that approved a contract to Harper Corporation in the amount of \$335,355 for design services of the TZO Electrical Buildings project. This project is part of the TZO Expansion Project-Package 4. For design services, the correct object code should have been .5410.							
7213	<u>NEIGHBORHOOD DEVELOPMENT</u>					<u>\$76,008</u>	
	OTHER SERVICES		220-2103-03.5419		\$76,008		\$70,000
	OTHER CONTRACTED SERVICES			220-2103-03 . 5429	\$50,100		\$50,100
	ON-SITE TRAINING			220-2103-03 . 5550	\$25,908		\$25,908
A budget adjustment is needed to ensure proper reporting for the Lead Remediation Grant.							
7214	<u>NEIGHBORHOOD DEVELOPMENT</u>					<u>\$198,631</u>	
	REAL ESTATE GRANTS		212-2214-43.5283		\$159		\$202,856
	REAL ESTATE GRANTS		212-2115-43.5283		\$135,000		\$0
	OTHER INTERNAL SERVICES		212-2115-43.5439		\$50,000		\$0
	INTEREST SUBSIDY PROGRAM		212-2116-13.5291		\$13,452		\$726,753
	DISPOSITION EXPENSES		212-2116-16.5285		\$20		\$118,980
	REAL ESTATE LOANS			212-2214-40 . 5282	\$159		\$184,052

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
		REAL ESTATE LOANS		212-2115-40 . 5282	\$135,000		\$443,696
		OTHER INTERNAL SERVICES		212-2115-40 . 5439	\$50,000		\$100,000
		REAL ESTATE LOANS		212-2116-40 . 5282	\$13,452		\$299,050
		REAL ESTATE LOANS		212-2116-40 . 5282	\$20		\$299,070

A budget adjustment is needed to move open CDBG Budget amounts to CDBG Rehab Accounts

7216	<u>WATER RESOURCES</u>					<u>\$19,227</u>	
	WATER LINES		503-7027-01. 6016		\$19,227		\$8,733,761
	LAND RIGHT-OF-WAY			503-7027-02 . 6012	\$19,227		\$19,227

To fund an item on the 3/20/18 City Council Agenda called: "Resolution Authorizing the Purchase of Property Located at 924 Third Street from SCD I, LLC for the Wendover and Yanceyville Street Sewer Line Improvement Project. Agenda ID 18-0097.

7217	<u>WATER RESOURCES</u>					<u>\$48,600</u>	
	WATER LINES		503-7027-01. 6016		\$48,600		\$0
	LAND RIGHT-OF-WAY			503-7027-02 . 6012	\$48,600		\$0

To fund an item on the 3/20/18 City Council Agenda called: "Resolution Authorizing the Purchase of Property Located at 912 Third Street from Maple Professional GNA, LLC for the Wendover and Yanceyville Street Sewer Line Improvement Project." Agenda ID 18-0098.

7218	<u>WATER RESOURCES</u>					<u>\$115,801</u>	
	WATER LINES		503-7027-01. 6016		\$115,801		\$8,637,187
	LAND RIGHT-OF-WAY			503-7027-02 . 6012	\$115,801		\$115,801

To fund an item on the 3/20/18 City Council Agenda called: "Resolution Authorizing the Purchase of Property Located at 807 Knox Road from Detail Investments, LLC for the Stewart Mill Force Main Sewer Line Project." Agenda ID 18-0099.

7222	<u>TRANSPORTATION</u>					<u>\$575,000</u>	
	MISCELLANEOUS		471-4599-01. 5949		\$575,000		\$28,674,356
	STREET CONSTRUCTION AND PAVING			471-4502-08 . 6014	\$425,660		\$425,660
	LAND RIGHT-OF-WAY			471-4502-08 . 6012	\$149,340		\$149,340

A budget adjustment is required to move funds to the appropriate account for additional ROW expenses associated with moving monument signs and signal construction for the Horse Pen Creek Project.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7224	<u>WAR MEMORIAL COLISEUM COMPLEX</u>					<u>\$16,597,360</u>	
	BAN PROCEEDS		527-7501-01, 9011		\$16,597,360		\$0
	BOND PROCEEDS			527-7501-01 . 9012	\$15,772,360		\$0
	MISCELLANEOUS RECEIVABLE REVENUE			527-7501-01 . 8645	\$825,000		\$0
Budget adjustment needed to transfer expenditures and revenues to correctly record February 15, 2018 bond closing. Related to Performing Arts Center budget ordinance on March 20, 2018 City Council agenda.							
7225	<u>WAR MEMORIAL COLISEUM COMPLEX</u>					<u>\$139,437</u>	
	INTEREST PAYMENTS		527-7501-01, 5821		\$66,433		\$0
	BOND ISSUE EXPENSE		527-7501-01, 5831		\$73,004		\$0
	LAND			527-7501-01 . 6011	\$73,627		\$0
	BUILDINGS			527-7501-01 . 6013	\$65,810		\$0
Expense Side: Budget adjustment needed to revise budgeted amounts for land (site improvements) and buildings.							
7227	<u>WATER RESOURCES</u>					<u>\$27,200</u>	
	WATER LINES		503-7027-01, 6016		\$27,200		\$8,725,788
	LAND RIGHT-OF-WAY			503-7027-02 . 6012	\$27,200		\$95,599
To fund an item on the 3/20/18 City Council agenda called: "Resolution Authorizing the Purchase of Property Located at 1124 Mount Hope Church Road from McLeansville Lions Club, Inc. for the Stewart Mill Force Main Sewer Line Project." Agenda ID 18-0137.							
7230	<u>TRANSPORTATION</u>					<u>\$580,933</u>	
	MISCELLANEOUS		471-4599-01, 5949		\$580,933		\$28,668,423
	TRANSFER TO ST & SIDEWALK CAP PROJECT FD			471-4502-15 . 6401	\$580,933		\$3,272,517
A budget adjustment is required to set up matching funds for Project EL-5101 DM: Holts Chapel Road and Lowdermilk Street Sidewalk project. BA is associated with agenda item 18-0113 for the 3/20 Council Meeting.							
7231	<u>WATER RESOURCES</u>					<u>\$108,500</u>	
	COMPUTER SOFTWARE		501-7011-01, 5212		\$108,500		\$0
	CAPITAL SOFTWARE AND SERVICES			501-7011-01 . 6058	\$108,500		\$0
To fund the purchase of Risk Assessment and Asset Planning/Management software and licenses for Water Resources from Innovyze, Inc. The purchase was originally thought to be an M&O expense (.5212) but Finance later decided this was a capital purchase. Cost of the software and licenses total \$108,500.							

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7235	<u>TRANSPORTATION</u>					<u>\$95,000</u>	
		OTHER IMPROVEMENTS	546-4520-01, 6019		\$95,000		\$0
		PROFESSIONAL SVCS-CAPITAL PROJECTS		546-4520-01 . 5410	\$95,000		\$0
A budget adjustment is required to fund a professional services contract with Kimley-Horn to serve as the Owner's Representative through the design phase of the Eugene Street Parking Deck.							
7239	<u>EXECUTIVE</u>					<u>\$35,000</u>	
		CONTRIBUTIONS TO NON-GOVMENTAL AGENCIES	208-0202-04, 5931		\$35,000		\$(35,000)
		CONTRIBUTIONS TO NON-GOVMENTAL AGENCIES		208-9545-02 . 5931	\$35,000		\$35,000
Triad Aviation seeks \$35,000 from 208 ED fund to support marketing and outreach, "Aviation Thrives Here." Pending approval from City Council; on 4/17/18 agenda. Legistar ID: 18-0152.							