

**RESOLUTION AUTHORIZING EXTENSION TO CONTRACT #2012-5340
PROCESSING AND MARKETING OF RECOVERED RECYCLABLES WITH
REPUBLIC SERVICES, INC.**

WHEREAS, Contract No. 2012-5340 provides for the processing and marketing of recovered recyclables collected by the City of Greensboro;

WHEREAS, in January of 2013, the City entered into a contract with ReCommunity to provide these services, and in return the City would receive \$30 per ton in revenue, or about \$800,000 annually;

WHEREAS, Due to a dramatic downturn in the value of single-stream recyclables, the contract with ReCommunity was amended effective January 1, 2016 and the City reduced ReCommunity's payment to the City from \$30 per ton to \$15 per ton through April 1, 2018;

WHEREAS, the City now has sole option to extend the contract term through June 30, 2020;

WHEREAS, in October of 2017, Republic Services, Inc. acquired ReCommunity Holdings, II;

WHEREAS, extending this contract through June 30, 2020 appears to be the best financial option for the City of Greensboro.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

This extension is estimated to result in about \$350,000 in revenue annually for an estimated total of about \$750,000 revenue to the City through June 30 of 2020. This revenue will be received in account number 101-4301-03.8600.

The Field Operations Department recommends and requests that City Council approve this extension to the contract for the processing and marketing of recovered recyclables with Republic Services, Inc.