RESOLUTION ORDERING THE MAKING OF CERTAIN LOCAL IMPROVEMENTS

A 12-INCH WATER LINE EXTENSION ON EAST VANDALIA ROAD FROM THE INTERSECTION OF SOUTH ELM-EUGENE STREET, APPROXIMATELY 1,390 LINEAL FEET EAST TO AN EXISTING WATER LINE

WHEREAS, due notice has been given that on the 20th day of March, 2018 at 5:30 p.m. in the Council Chamber in the Municipal Office Building, a public hearing would be held on the improvements hereinafter described and that all objections to the legality of the making of the improvements are required by law to be made in writing, signed in person or by attorney, and filed with the City Clerk at or before the time of the public hearing;

WHEREAS, the public hearing has now been held and no objections have been made to the making of the improvements;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

A. That the Street or streets hereinabove set out is/are:

AN EAST VANDALIA ROAD 12-INCH WATER LINE EXTENSION FROM SOUTH ELM-EUGENE STREET TO THE EAST APPROXIMATELY 1,390 LINEAL FEET ALONG EAST VANDALIA ROAD

- **B.** That the local improvements to be made set out above are as follows:
- (a) <u>Water Main Improvements</u>. That a water main be laid on the street or streets hereinabove named within the limits defined, and that necessary laterals be laid for the proper connection of abutting property.
- C. That the proportion of the cost of the improvements to be assessed against the abutting property and the terms of payment will be as provided in the Notice of Proposed Local Improvements which was served on the owners of the property to be assessed.
- **D.** Assessments shall be held in abeyance until such time as the abutting property connects to the utility.
- **E.** Terms of Payment. The assessments will be payable in ten equal annual installments, which installments will bear interest at the rate of six percent per annum from the date of confirmation of the assessment roll; provided, that any such assessment may be paid in full in cash without the addition of interest within ninety days from the date of publication of the notice of the confirmation of the assessment roll. Terms of payment for assessments held in abeyance shall not apply until time of connection. Assessments held in abeyance shall not accrue interest until time of connection.
- **F.** That this resolution be published one time in a newspaper published in the City of Greensboro as notice of the matters herein set out.