

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF
PROPERTY LOCATED AT 807 KNOX ROAD FROM
DETAIL INVESTMENTS, LLC FOR THE STEWART MILL
FORCE MAIN SEWER LINE PROJECT

WHEREAS, in connection with the Stewart Mill Force Main Sewer Line Project, a portion of the property owned by Detail Investments, LLC Parcel 0116871 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Harold Messick of Messick and Company, Inc. at a value of \$115,801, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$115,801 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 503-7027-02.6012, Activity #A18039 and the associated budget adjustment.