

Attachment 1: Loans and Grants

Date: February 20, 2018

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Citywide Rehabilitation Program
Source of Funding	No new funds
Entity Receiving the Loan/Grant	Katrina L. Hamilton (heir)
Amount of the Loan/Grant	\$ 53,215.77
Purpose of the Loan/Grant	Loan Conversion for Heir Property
Terms of the Loan/Grant	Repayment Loan
Location	1826 Muncey Lane
District	1

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Citywide Rehabilitation Program
Source of Funding	Community Development Block Grant (CDBG)
Entity Receiving the Loan/Grant	Yvette Hopkins
Amount of the Loan/Grant	\$ 50,104 Housing Rehab Repayment Loan \$ 24,515 CDBG Lead Grant <u>\$ 37,349 Code Compliance Deferred Loan</u> \$ 111,968 Total
Purpose of the Loan/Grant	Housing Rehabilitation
Terms of the Loan/Grant	Repayment Loan, Grant & Deferred Loan
Location	520 Pine Street
District	1

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Citywide Rehabilitation Program
Source of Funding	Community Development Block Grant (CDBG)
Entity Receiving the Loan/Grant	Tamara Hutchinson and Joanne Brower
Amount of the Loan/Grant	\$ 29,268 Code Compliance Deferred Loan
Purpose of the Loan/Grant	Housing Rehabilitation
Terms of the Loan/Grant	Deferred Loan
Location	5516 Traders Way
District	5

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Affordable Housing Development – Ole Asheboro
Source of Funding	HOME Investment Partnership (HOME)
Entity Receiving the Loan/Grant	Unity Builders, Inc.
Amount of the Loan/Grant	\$ 9,237
Purpose of the Loan/Grant	Contract 2012-5323 Amendment - Change Order to add funds necessary to complete final house in preparation for sale to homebuyer
Terms of the Loan/Grant	Development Agreement – Net proceeds from sale of house will be returned to City
Location	406 E. Whittington Street
District	2