

RESOLUTION AUTHORIZING CONVEYANCE OF RIGHT OF WAY AND
EASEMENTS LOCATED AT 3801 YY NORTH ELM STREET TO THE NORTH
CAROLINA DEPARTMENT OF TRANSPORTATION FOR THE URBAN LOOP

WHEREAS, the City of Greensboro owns residual property located at 3801 YY North Elm Street Parcel 0091234, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the conveyance of property located at 3801 YY North Elm Street will be used to construct a 6-lane divided freeway with an approximate length of 4.7 miles for the Urban Loop;

WHEREAS, NCDOT submitted an appraisal that was increased slightly in square footage for right of way. The agreed upon amount is \$61,925;

WHEREAS, revenue proceeds from this conveyance will be credited into the Project U-2525C: Northern Urban Loop Sidewalks Account No. 471-4503-04.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

The conveyance of the above mentioned residual property located at 3801 YY North Elm Street in the amount of \$61,925 is hereby approved and authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.