

Budget Adjustments for Council Approval

12/13/2017 - 1/8/2018

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7187	<u>BUDGET AND EVALUATION</u>					<u>\$1,885,333</u>	
	LAND		527-7501-01. 6011		\$1,208,513		\$0
	ALL OTHER PARKING REVENUE		527-7501-01. 7586		\$676,820		\$0
	OTHER CAPITAL EQUIPMENT			527-7501-01 . 6059	\$2,953		\$5,974,851
	BUILDINGS			527-7501-01 . 6013	\$1,205,192		\$58,394,190
	LOB PROCEEDS			527-7501-01 . 9012	\$676,820		\$14,275,000
	OTHER SERVICES			527-7501-01 . 5419	\$368		\$368
Budget adjustment needed to transfer expenditures and revenues for Tanger Performing Arts Center.							
7191	<u>WATER RESOURCES</u>					<u>\$1,055,880</u>	
	PROFESSIONAL SVCS-CAPITAL PROJECTS		503-7026-02. 5410		\$444,840		\$202,160
	OTHER IMPROVEMENTS		503-7026-05. 6019		\$150,000		\$0
	PROFESSIONAL SVCS-CAPITAL PROJECTS		503-7026-06. 5410		\$76,800		\$1,356,480
	WATER LINES		503-7027-01. 6016		\$384,240		\$9,008,835
	WATER LINES			503-7027-01 . 6016	\$1,055,880		\$2,291,535
To fund an item on the 1/16/18 City Council Agenda called: "Resolution Approving Bid in the Amount of \$1,055,880.00 and to Authorize Execution of Contract 2017-70 with Breece Enterprises for the Construction of the Church Street 12" Waterline Improvement Project." ID 17-0795.							
7195	<u>WATER RESOURCES</u>					<u>\$50,109</u>	
	OTHER IMPROVEMENTS		503-7022-04. 6019		\$50,109		\$0
	CONTRACTED DEMOLITION			503-7022-04 . 5426	\$50,109		\$50,109
To correct fund sufficiency issue in the Water Resources Water Plants FY13 account. With the recent closing of contract 2009-0710 to DH Griffin for the demolition of the old Mitchell WTP Clearwell, Finance changed the encumbrance from a capital account to M&O (.5426).							