

NORTH CAROLINA

GUILFORD COUNTY

## NOTICE OF SALE

Notice is hereby given that the City of Greensboro pursuant to NCGS 160A-279, proposes under the terms hereinafter set forth to accept an offer to sell the property hereinafter described to Haven ReDevelopment Group, Inc., a North Carolina corporation. The property proposed to be sold is owned by the City of Greensboro identified by the following street address and being all property included within the parcel assigned the following Guilford County Parcel Number:

1322 Bothwell Street - Parcel Number 0014290

The terms of the proposed offer from Haven ReDevelopment Group, Inc. includes the following:

- Rezoning of the property to accommodate proposed use.
- Securing site development approval.
- Documentation of funding sufficient to complete the project
- Renovation of the existing structure into nine one-bedroom and four two-bedroom residential units for veterans.
- Completion of all site improvements within 12 months of closing.

The specific terms and provisions of the proposed sale and required development are set forth in the purchase contract, including all attachments thereto, copies of which are available at the City of Greensboro Planning Development. The sale is further subject to approval by the City Council of the City of Greensboro. Until the approval of the sale by Council, the City of Greensboro may, at any time, reject any and all offers.

Notice is hereby given that any person, within 10 days of the date of publication of this Notice, may raise the bid by not less than 10% of the first \$1,000 and 5% of the remainder by giving notice thereof at the office of the Greensboro Planning Department, 300 West Washington Street, Room 315, Greensboro, North Carolina and depositing with said office the required good faith deposit together with all other items required as part of the bid package and proposed purchase contract. In the event of any such upset bid, this procedure of Notice of Sale subject to upset bid as contained herein shall be repeated until no further qualifying upset bids are received. At that time the City of Greensboro may accept the offer and sell the property to the highest qualifying bidder. The City of Greensboro may at any time reject any and all offers.

This, the 4th day of January, 2018.

Barbara Harris  
Asst. City Manager