

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE CITY
OF GREENSBORO AT 1322 BOTHWELL STREET TO
HAVEN REDEVELOPMENT GROUP, INC.

WHEREAS, the City of Greensboro owns property at 1322 Bothwell Street acquired through tax foreclosure; and

WHEREAS, the property was appraised by D. Lynn Calbe at a value of \$160,000 and \$52,000 respectively and a bid in the amount of \$115,000 was accepted, which amount, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the plan developed for the properties are in keeping with the specifications of the Connections 2525 Comprehensive Plan; and

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Law; and

WHEREAS, the proceeds from this property conveyance will be credited to general fund account 100-000-00-0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of the 1322 Bothwell Street to Haven ReDevelopment Group, Inc. in the amount of \$115,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a sales development agreement and proper deed to convey said property.