

ORDINANCE AMENDING THE  
PERFORMING ARTS CENTER FUND

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

**Section 1**

That the Performing Arts Center Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
527-7501-01.6013	Building	\$48,388,998
527-7501-01.6059	Equipment	194,380
527-7501-01.5410	Design Cost	805,620
527-7501-01.5821	Capitalized Interest	3,870,000
527-7501-01.5831	Bond Issuance Cost	<u>457,192</u>
	Total	\$53,716,180

And, that this increase is financed by the following revenue:

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
527-7501-01.9012	Bond Proceeds	\$13,598,180
527-7501-01.8620	Private Contributions	39,026,000
527-7501-01.8670	Sales Tax Refund-State	650,000
527-7501-01.8671	Sales Tax Refund-County	350,000
527-7501-01.8645	Miscellaneous Revenue	<u>92,000</u>
	Total	\$53,716,180

**Section 2**

And, that this ordinance should become effective upon adoption.