

RESOLUTION APPROVING BID IN THE AMOUNT OF \$1,287,502.15 AND AUTHORIZING
EXECUTION OF CONTRACT 2014-010 WITH YATES CONSTRUCTION COMPANY FOR THE
CONSTRUCTION OF THE PLEASANT RIDGE ROAD – SEWER LINE EXTENSION

WHEREAS, after due notice, bids have been received for the Pleasant Ridge Road - Sewer Line Extension project;

WHEREAS, Yates Construction Company a responsible bidder, has submitted the low base and alternate bid in the total amount of \$1,287,502.15 as general contractor for Contract No. 2014-010, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company for the Pleasant Ridge Road – Sewer Line Extension project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$1,287,502.15 from account 503-7027-02.6017 A18040 and the associated budget adjustment.