

RESOLUTION APPROVING UTILITY AGREEMENT IN THE AMOUNT OF \$1,933,567
BETWEEN THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION AND THE
CITY OF GREENSBORO FOR PROJECT U-2525C

WHEREAS, the North Carolina Department of Transportation has prepared and adopted plans for Project U-2525C for construction of the Eastern Urban Loop from US 29 to Lawndale Drive in Northwest Greensboro;

WHEREAS, said Department of Transportation (NCDOT) and the City of Greensboro propose to enter into an Agreement to support construction activities related to the relocation and adjustment of existing water and sewer utility infrastructure required to maintain utility standards;

WHEREAS, the lines and associated adjustments have been included in the construction contract with an estimated cost to the City of Greensboro of \$1,933,567.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City is authorized to approve a Utility Agreement with NCDOT under Project U-2525C and construction work associated with the project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$1,933,567 from Water Resources Capital Fund Account Numbers: 503-7027-03.6017 A18043 in the amount of \$453,954; and 503-7027-01.5615 in the amount of \$1,292,454; and 503-7027-02.5615 in the amount of \$187,159 and the associated budget adjustment.