RESOLUTION TO EXTEND CONTRACT 2015-10262 FOR INSTALLATION OF TRAFFIC SIGNAL LOOP DETECTORS AN ADDITIONAL YEAR IN THE AMOUNT OF \$62,260.

WHEREAS The Greensboro Department of Transportation would like to extend Contract 2015-10262 for Installation of Traffic Loop Detectors an additional year; and

WHEREAS, the contract was let for two years with three one year extensions. Council approved funding for two years in the amount of \$367,420 in the original resolution; and

WHEREAS, the department is requesting a one year extension and additional funding of \$62,260 for a total contract value of \$429,680; and

WHEREAS, the firm, Underground Solutions Inc, a North Carolina, was awarded the contract based on being the lowest, responsive, responsible bidder; and

WHEREAS, the MWBE Office approved extending the contract for one additional year; and

WHEREAS, a one year extension and additional funding of an estimated \$62,260; and

WHEREAS, funds are budgeted in FY 2017-2018 Transportation Operating Funds (101-4515-02.5427) and the 2008 Bond Fund (471-4502-23.5427) to cover this contract; and

WHEREAS, future fund appropriations are subject to City Council approval.

NOW THEREFORE BE IT RESOLVED BY THE GREENSBORO CITY COUNCIL

That the resolution authorizing a one-year extension of contract #2015-10262 and additional funding in the amount of \$62,260 for traffic signal loop detectors services is hereby approved.