

**RESOLUTION AUTHORIZING SUPPORT OF THE FORGE GREENSBORO CAPITAL
IMPROVEMENTS MATCHING GRANT IN AN AMOUNT NOT TO EXCEED \$50,000 FOR
PURCHASE OF CNC ROUTER AND LASER MACHINES**

WHEREAS, the Forge Greensboro is the largest community makerspace in the Southeast - a community makerspace for artisans, entrepreneurs, inventors, artists, skilled trade folks, engineers and students;

WHEREAS, over the past two years there has been substantial activity in entrepreneurship and skills development;

WHEREAS, there are currently 20 small businesses operating out of the Forge that represents a growing and important component of our local and regional economy;

WHEREAS, Forge Greensboro has initiated a capital campaign, "Forge Ahead" to raise \$200,000 to grow programs, new equipment and staffing to build and sustain classes for learning new skills and for growing entrepreneurs; Forge Greensboro has requested a \$50,000 matching grant from the City; the City's participation will assist the Forge Greensboro to partner with local schools and nonprofits to collaborate on larger projects and initiatives affecting workforce and economic development;

WHEREAS, the grant shall be paid as a matching grant after \$50,000 is raised by the "Forge Ahead" capital campaign;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

- (1) That pursuant to N.C.G.S. 158-7.1, the City Council determines that this matching grant will increase employment, industrial output, or business prospects of the City by providing needed equipment and training for local residents.
- (2) That the City of Greensboro is hereby authorized to support Forge Greensboro with a matching grant not to exceed the amount of \$50,000 for purchase of two CNC machines in FY 17-18. The City Manager and City Clerk are hereby authorized to execute, on behalf of the City of Greensboro, the proper agreement with Forge Greensboro.