RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2016-048A WITH AMERICAN CONTRACTING, INC. FOR EUGENE STREET BRIDGE MAINTENANCE AND REPAIR

WHEREAS, after due notice, bids have been received for the resurfacing of streets project;

WHEREAS, American Contracting, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$4,057,051.50 as general contractor for Contract No. 2016-048A which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by American Contracting, Inc. is hereby accepted, and the City is authorized to enter into a contract with American Contracting, Inc. for the Eugene Street Bridge Maintenance and Repair project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$4,057,051.50 from Account No.:

401-4302-02.5611 Street and Sidewalk Capital Project Fund \$3,100,000.00 402-4310-01.5611 State Highway Allocation Capital Project Fund \$957,051.50