

ORDINANCE AMENDING FY 16-17 CDBG BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the FY 16-17 CDBG Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be decreased, as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
212-2117-40.5282	Homeowner Rehab Program	\$47,500

And, that this decrease is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
212-2117-01.7420	Mortgage Collections	\$20,000
212-2117-01.7421	Interest Collected	\$10,000
212-2117-01.7423	Targeted Loan Proceeds	\$17,500

Section 2

And, that this ordinance should become effective upon adoption.