

## Budget Adjustments for Council Approval

7/11/2017 - 8/5/2017

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7055	<b><u>TRANSPORTATION</u></b>					<b><u>\$222,130</u></b>	
	MISCELLANEOUS		471-4599-01.5949		<b>\$222,130</b>		<b>\$60,605,858</b>
	PROFESSIONAL SVCS-CAPITAL PROJECTS			471-4502-24.5410	<b>\$222,130</b>		<b>\$231,630</b>
A budget adjustment is required to move funds into the correct account to fund design contract with Fleming Engineering for Greene Street Streetscape Improvements design.							
7064	<b><u>TRANSPORTATION</u></b>					<b><u>\$63,100</u></b>	
	MISCELLANEOUS		471-4599-01.5949		<b>\$63,100</b>		<b>\$60,764,888</b>
	CONTRACTED CONSTRUCTION			471-4502-23.5427	<b>\$63,100</b>		<b>\$125,061</b>
A budget adjustment is required to move funding into the 2008 Bond Fund Street & Bridge Improvements account for the following purposes: \$15,000 for pavement marking contract with Davenport Engineering, \$46,800 for traffic signal pole painting along East Market Street, and \$1,300 to correct negative balances in M&O accounts.							
7071	<b><u>TRANSPORTATION</u></b>					<b><u>\$264,800</u></b>	
	MISCELLANEOUS		471-4599-01.5949		<b>\$264,800</b>		<b>\$60,563,188</b>
	STREET CONSTRUCTION AND PAVING			471-4502-08.6014	<b>\$264,800</b>		<b>\$274,045</b>
A budget adjustment is required to move funds from the holding account to the construction account to fund Consultant Engineering Inspection services for the bridge and retaining wall associated with the Horsepen Creek Road project.							
7073	<b><u>POLICE</u></b>					<b><u>\$270,000</u></b>	
	BUILDINGS		411-3514-01.6013		<b>\$270,000</b>		<b>\$107,130</b>
	OFFICE EQUIPMENT & FURNITURE			411-3514-01.5214	<b>\$270,000</b>		<b>\$270,000</b>
The account set up for the renovation of the police headquarters building was created only with a capital expense line; however, the renovation and relocation of the police administration includes non-capital expense, such as furniture, window up-fit and other items that do not reach the capital threshold. This adjustment is to move non-capital costs out of the capital line into the appropriate non-capital expense line.							

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7091	<u>WATER RESOURCES</u>					<u>\$355,000</u>	
	OTHER IMPROVEMENTS		507-7011-01, 6019		\$355,000		\$23,810
	LAND RIGHT-OF-WAY			507-7012-01, 6012	\$355,000		\$359,330

To correct fund sufficiency issue and to provide additional funds for Right-of-Way easement costs associated with the Water Resources Stewart Mill Lift Station and Force Main project for FY17-18. The Real Estate office estimates the easement costs to be approximately \$350,000 and the fund also needs \$4,331 to get out of the negative. These items are not related to a Council agenda item but will require Council approval.