

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE
A STREET CLOSING PETITION FOR A PORTION OF FEBRUARY ONE PLACE
ADJACENT TO CITY OF GREENSBORO OWNED PROPERTY

WHEREAS, Sycamore Street was dedicated to the City of Greensboro in 1808 as a public street;

WHEREAS, the Greensboro City Council adopted Ordinance 89-158 on November 30, 1989, which changed the name of Sycamore Street to February One Place effective on or before February 1, 1990;

WHEREAS, the City of Greensboro acquired Parcels 0000007, 0000008, and 0000009 adjacent to February One Place on June 28, 2017;

WHEREAS, the City of Greensboro and Elm Street Hotel, LLC have entered into a Downtown Development Agreement in order to construct and operate a building including both public and private facilities (the "Project");

WHEREAS, the Project requires the consolidation of air rights above the portion of February One Place adjoining Parcels 0000007, 0000008, and 0000009 and Parcel 00000038 owned by Elm Street Center, LLC;

WHEREAS, the portion of February One Place adjoining Parcels 0000007, 0000008, and 0000038 will be the location of the ingress and egress to the public and private facilities to be constructed and operated in the Project;

WHEREAS, North Carolina General Statutes Section 160A-299 and Section 6.61 of the City Charter allow street right-of-way to be closed by petition and findings if said petition is signed by a majority of the property owners with frontage on the right-of-way.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO, NORTH CAROLINA:

Section 1 - That the Greensboro City Council does hereby authorize the Mayor to execute a street closing petition as the property owner of Parcels 0000007, 0000008, and 0000009 adjacent to February One Place.

Section 2 - That this Resolution shall become effective immediately upon adoption.