

ORDINANCE IN THE AMOUNT OF \$75,499,335 AMENDING THE FY 17-18 WATER  
RESOURCES ENTERPRISE FUND FOR REFINANCING 2016 REVENUE BOND  
ANTICIPATION NOTE AND SERIES 2009A REVENUE BONDS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

**Section 1**

That the FY 17-18 Water Resources Enterprise Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
501-7018-04.5899	Payment to Escrow Agent	\$74,989,965
501-7018-04.5831	Bond Issuance Expense	<u>\$509,370</u>
	Total	\$75,499,335

And, that the following revenue finance these appropriations:

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
501-7018-04.9005	Proceeds from Refunding Bonds	\$66,050,270
501-7018-04.9001	Premiums on Bond Proceeds	\$9,151,900
501-7018-04.8510	Interest Earned – Sale of Bonds	<u>\$297,165</u>
	Total	\$75,499,335

**Section 2**

And, that this ordinance should become effective upon adoption.