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STATE OF NORTH CAROLINA COUNTY OF GUILFORD

NOTICE OF PUBLIC HEARING ON PROPOSED Multifamily Housing Revenue Bonds FINANCING BY THE HOUSING AUTHORITY OF THE CITY OF GREENSBORO

Notice is hereby given that the Board of Commissioners of the Housing Authority of the City of Greensboro (the "Authority") will hold a public hearing on its proposed plan to issue its multifamily housing revenue bonds in an amount up to \$38,000,000 (the "Bonds") for the financing of the acquisition, rehabilitation and equipping by Greensboro Portfolio, LLC, a North Carolina limited liability company, or an affiliated or related entity (the "Company"), of the following low and moderate income multifamily residential rental facilities in Greensboro, Guilford County, North Carolina (collectively, the "Development"): Woodberry Run, consisting of 39 units in 13 buildings located on a 5.95 acre site at 212 Berryman Street; Baylor Court, consisting of 11 units in 11 buildings located on a 5 acre site at 3911 Baylor Court, consisting of 150 units in 14 buildings located on a 5 acre site at 3911 Baylor Court, consisting of 150 units in 14 buildings located on a 5 acre site at 3911 Baylor Court; Laurel Oaks, consisting of 50 units in 11 buildings located on a 9.4 acre site at 12 Laurel Lee Terrace; Pear Leaf, consisting of 50 units in 12 buildings located on a 6.78 acre site at 2917 West Florida Street; Stoneridge, consisting of 50 units in 6 buildings located on a 5 acre site at 1900 Peale Terrace; Applewood, consisting of 50 units in 10 buildings located on 5 acres at 3501 Old Battleground Road; River Birch, consisting of 50 units in 12 buildings located on 8.5 acres at 312 N. Swing Road; Silverbriar, consisting of 50 units in 16 buildings located on 7.44 acres at 4807 Silver Briar Court; Ray Warren, consisting of 236 units in 72 buildings, located on 26 acres at 1306 East Gate City Boulevard; and Lakespring, consisting of 60 units in 16 buildings, located on 9.8 acres at 4 Lakespring Court. The public hearing, which may be continued or adjourned, will be held on May 25, 2017, at 3:30 p.m. (or as soon thereafter as the hearing is held) at 450 North Church Street, Greensboro, North Carolina. The housing bonds, when and if Issued by the Authority, will be issued pursuant to Chapter 157 of the General Statutes of North Carolina and shall not be a debt of the State of North Carolina (the "State"), the Authority or the City of Greensboro (the "City") or any political subdivision thereof and none of the State, the Authority, the City nor any political subdivision thereof shall be liable thereon, nor in any event shall such bonds be payable out of any funds or properties other than those of the Authority derived solely from payments received from or with respect to the Development. Any person interested in the issuance of the Bonds or the Development may appear and be heard at the public hearing.

HOUSING AUTHORITY OF THE CITY OF GREENSBORO Tina Akers Brown President/Chief Executive Officer

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Subscribe and sworn to before me

This <u>18th</u> day of <u>May</u>, <u>2017</u>.

CULEY V. KILIMANJARO **NOTARY PUBLIC** GUILFORD COUNTY, NC My Commission Expires July 17, 2020

AFRIQUE I. KILIMANJARO

EDITOR'S AFFIDAVIT

of lawful age, being duly sworn according to law, doth depose and say that she is Editor of Carolina Beacemaker a newspaper published in the City of Greensboro and County of Guilford and State of North Carolina, and that notice, of which the annexed printed slip is a true copy, has been published in said newspaper, successively, for the period of 1 week commencing on the 18th day of May, 2017 and that the said newspaper in which such notice was published, was, at the time of each and every publication, a newspaper meeting all the requirements and qualifications of Section 1-597 of the General Statues of North Carolina and was a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

EDITOR & AFFIANT