

RESOLUTION TO ACCEPT MATCHING FUNDS FROM NC DEPARTMENT OF
TRANSPORTATION TO REDUCE LOCAL MATCH FOR FEDERAL FISCAL YEAR 2015
FTA SECTION 5339 BUS AND BUS FACILITIES GRANT

WHEREAS, at the November 1, 2016 meeting, the Greensboro City Council approved a budget ordinance establishing the FY2015 FTA Section 5339 Bus and Bus Facilities Grant funding in the amount of \$511,397;

WHEREAS, these funds will be used to replace nine (9) less than 30 foot replacement paratransit vehicles that have exceeded FTA's useful life standards, both in years of service and mileage;

WHEREAS, the North Carolina Department of Transportation has approved a state funding match request in the amount of \$42,115 to support eligible expenses;

WHEREAS, the recently approved State funds will reduce the required City match by \$42,115, from \$90,247 to \$48,132.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

The City of Greensboro accepts the matching funds from the NC Department of Transportation in the amount of \$42,115 and approves the associated budget adjustment to reduce the City match.