

RESOLUTION AUTHORIZING AGREEMENT BETWEEN THE CITY OF GREENSBORO AND  
DUKE ENERGY CAROLINAS FOR THE W. MARKET STREET AND GUILFORD COLLEGE  
ROAD INTERSECTION PROJECT

WHEREAS, the W. Market Street and Guilford College Road Intersection Improvement is a project within the North Carolina Department of Transportation (NCDOT) public right-of-way;

WHEREAS, NCDOT and the City are required to compensate Duke Energy Carolinas for the costs to adjust their facilities within the public right-of-way;

WHEREAS, one primary purpose of the intersection improvement is to reduce overhead clutter of utilities and modernize the corridor as outlined in the proposed utility adjustment agreement presented herewith this day;

WHEREAS, the City is being requested to reimburse Duke Energy Carolinas in the amount of \$550,400.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the utility adjustment agreement between the City of Greensboro and Duke Energy Carolinas presented herewith this day, with payment in the amount of \$550,400.00 to be made from Street and Sidewalk Capital Project Fund account 401-4547-01.6014 A16102. This is a Federal Funded contract/project and is subject to 80% reimbursement by the FHWA.