RESOLUTION AUTHORIZING AGREEMENT BETWEEN THE CITY OF GREENSBORO AND LEVEL 3 COMMUNICATIONS FOR THE W. MARKET STREET AND GUILFORD COLLEGE ROAD INTERSECTION PROJECT

WHEREAS, the W. Market Street and Guilford College Road Intersection Improvement is a project within the North Carolina Department of Transportation (NCDOT) public right-of-way;

WHEREAS, NCDOT and the City are required to compensate Level 3 Communications for the costs to adjust their facilities within the public right-of-way;

WHEREAS, one primary purpose of the intersection improvement is to reduce overhead clutter of utilities and modernize the corridor as outlined in the proposed utility adjustment agreement presented herewith this day;

WHEREAS, the City is being requested to reimburse Level 3 Communications in the amount of \$166,979.81.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the utility adjustment agreement between the City of Greensboro and Level 3 Communications presented herewith this day, with payment in the amount of \$166,979.81 to be made from Street and Sidewalk Capital Project Fund account 401-4547-01.6014 A16102. This is a Federal Funded contract/project and is subject to 80% reimbursement by the FHWA.