

RESOLUTION AUTHORIZING PURCHASE OF PROPERTY LOCATED AT 3814 N.
CHURCH STREET AND 1304 AND 1306 LEE'S CHAPEL ROAD FOR THE LEE'S
CHAPEL ROAD SIDEWALK PROJECT

WHEREAS, in connection with the Lee's Chapel Road Sidewalk Project, the property owned by RDG Holdings, LLC and MMG Management, LLC, Parcels 0047442, 0047443 and 0047444 are required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$18,075 but the property owner has agreed to settle for the price of \$22,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned property in the amount of \$22,000 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from Account No. 401-4546-01.6012, Activity A15138.