

ORDINANCE ESTABLISHING THE FY 17-18 HOME PROGRAM GRANT PROJECT BUDGET
FOR THE GREENSBORO, GUILFORD, BURLINGTON, AND ALAMANCE CONSORTIUM

WHEREAS, the Cranston-Gonzalez National Affordable Housing Act of 1990, authorizes contiguous units of local government to form consortia in order to receive HOME funding as one jurisdiction;

AND WHEREAS, the City of Greensboro and Guilford County formed a HOME Consortium and subsequently added the City of Burlington and Alamance County;

AND WHEREAS, State Statutes require pre-authorization of the expenditure of Federal Grant Funds by the Governing Body having jurisdiction over and responsibility for said funds;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the Grant Project Budget for the FY 17-18 HOME Program Grant be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
<u>Greensboro</u>		
Administration	84,371	
Housing Development RFP	717,786	
Single-Family Housing RFP	141,558	
Total Greensboro	943,715	
<u>Guilford County</u>		
Administration	11,729	
Countywide Housing Rehab	87,965	
CHDO Development	17,594	
Total Guilford County	117,288	
<u>Burlington</u>		
Administration	19,674	
Citywide Housing Rehab	147,555	
CHDO Development	29,512	
Total Burlington	196,741	
<u>Alamance County</u>		
Administration	10,341	
Countywide Housing Rehab	77,561	
CHDO Development	15,513	
Total Alamance County	103,415	
Total Home Consortium	1,361,159	

<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
Federal Grant		1,261,159
Program Income		100,000
Total HOME Consortium		1,361,159

Section 2. That this Ordinance shall be effective from and after the date of July 1, 2017.