

## Budget Adjustments for Council Approval

6/13/2017 - 6/30/2017

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7041	<b><u>TRANSPORTATION</u></b>					<b><u>\$293,819</u></b>	
		TRANSFER TO ST & SIDEWALK CAP PROJECT FD	441-6004-01. 6401		<b>\$144,243</b>		<b>\$1,705,041</b>
		TRANSFER TO STATE & FEDERAL GRANTS FUND	441-6004-01. 6220		<b>\$6,274</b>		<b>\$290,340</b>
		TRANSFER TO ST & SIDEWALK CAP PROJECT FD	441-6004-01. 6401		<b>\$132,271</b>		<b>\$1,717,013</b>
		TRANSFER TO ST & SIDEWALK CAP PROJECT FD	471-4502-06. 6401		<b>\$9,446</b>		<b>\$20</b>
		TRANSFER TO ST & SIDEWALK CAP PROJECT FD	471-4502-15. 6401		<b>\$1,585</b>		<b>\$2,465,823</b>
		SALARIES & WAGES		441-6001-01 . 4110	<b>\$173,179</b>		<b>\$909,963</b>
		FICA CONTRIBUTION		441-6001-01 . 4510	<b>\$109,609</b>		<b>\$156,463</b>
		LAND RIGHT-OF-WAY		471-4502-15 . 6012	<b>\$11,031</b>		<b>\$517,994</b>
Sidewalk and street construction grants EL 5101 C, EL 5101 B, C-5511, and Ballinger Rd Bridge Replacement have been closed out by Finance. Unused local bond funds that had been budgeted has the required match may be reallocated for other purposes. These funds will be used to correct fund sufficiency issues in the 2000 bond account and for future project needs in the 2008 bond fund account. A budget adjustment is required to move funds into the appropriate accounts.							
7042	<b><u>TRANSPORTATION</u></b>					<b><u>\$5,680,000</u></b>	
		STATE GRANT	401-4547-01. 7110		<b>\$5,680,000</b>		<b>\$2,300,000</b>
		FEDERAL GRANT		401-4547-01 . 7100	<b>\$5,680,000</b>		<b>\$5,680,000</b>
The budget ordinance for the most recent municipal agreement for grant U-5326 incorrectly indicated that \$7,100,000 in revenue should be booked as State Grant Funds. This should have been split 80/20 between State Grant and Federal Grant. A budget adjustment is required to move the funds into the correct revenue account.							