## RESOLUTION AUTHORIZING A SUBRECIPIENT AGREEMENT AMENDMENT BETWEEN THE GREENSBORO HOME CONSORTIUM AND THE CITY OF HIGH POINT

WHEREAS, the City of Greensboro serves as the lead agency of the Greensboro HOME Consortium that also includes Guilford County, the City of Burlington and Alamance County;

WHEREAS, the City of High Point achieved independent status as a Participating Jurisdiction effective July 1, 2006;

WHEREAS, this Subrecipient Agreement Amendment amends the underlying Subrecipient Agreement dated May 16, 2007;

WHEREAS, the City of High Point will report and remit any program income generated from affordable housing activities funded under the HOME Program originally made available by the Greensboro HOME Consortium and undertaken by the City of High Point while a member of the Consortium prior to July 1, 2006;

WHEREAS, this amended Subrecipient Agreement shall be effective until the end of the affordability periods for all activities undertaken by the Subrecipient while a member of the Consortium prior to July 1, 2006;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the City Manager to execute an amended Subrecipient Agreement with the City of High Point for the management of HOME Consortium program income funds.