

Attachment 1: Loans and Grants
City Council Meeting Date: July18, 2017

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Deferred Second Mortgage Loan Program
Source of Funding	HUD – HOME Program
Entity Receiving the Loan/Grant	Anthony Watkins
Purpose of the Loan/Grant	Conversion of first time homebuyer loan from repayment to deferred due to disability or retirement
Terms of the Loan/Grant	\$14,163.59 Deferred Loan
Location	1005 North English Street
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	CityWide Housing Rehabilitation Program
Source of Funding	HUD – CDBG Program
Entity Receiving the Loan/Grant	Ronald Miller
Purpose of the Loan/Grant	Housing Rehabilitation – Code Compliance
Terms of the Loan/Grant	\$79,800 Rehab Loan- repayment over 25 years \$31,665 Rehab Loan- forgiven after 25 years \$16,468 Utilities Grant \$4,083 Soft Costs Grant <u>\$5,722 Code Compliance Deferred Loan</u> \$137,738 (includes 15% contingency)
Location	4433 Anderson Street
District	2