

ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 17-18
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 17-18;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
506-7017-01.6018	Pipe System Improvements	\$1,000,000	
506-7017-02.5410	Stream Restoration Improvements – Engineering	\$500,000	
506-7017-02.6018	Stream Restoration Improvements	\$1,380,154	
506-7017-03.5410	Culvert & Bridge Improvements – Engineering	\$100,000	
506-7017-03.6018	Culvert & Bridge Improvements	\$400,000	
506-7017-04.5410	Water Quality BMPs – Engineering	\$250,000	
506-7017-04.6018	Water Quality BMPs	\$750,000	
506-7017-06.6012	ROW for Construction	\$54,000	
506-0000-00.9505	Transfer from Stormwater Mgt Fund		\$4,434,154
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Total		\$4,434,154	\$4,434,154

2. This ordinance shall be effective from and after the date of July 1, 2017.