

RESOLUTION ADOPTING TEN YEAR CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, the *2018-2027 Capital Improvements Program* has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and

2. That the City Council does hereby adopt the *Capital Improvements Program 2018-2027*. Following is an expense summary by service category and related financing as is included in the FY 2018-2027 Capital Improvements Program:

Expenditures

Public Safety	\$45,458,185
Infrastructure	\$1,498,773,349
Community Services	\$151,580,717
General Government	<u>\$0</u>
Total	\$1,695,812,251

Financing

General Fund	\$0
Enterprise Funds	\$302,966,189
Grants	\$330,644,730
Authorized GO Bonds	\$132,627,692
Authorized GO Bonds 2	\$125,200,000
Unauthorized Bonds	\$404,504,129
Revenue Bonds	\$355,259,511
Other Rev Sources	<u>\$44,610,000</u>
Total	\$1,695,812,251