RESOLUTION AUTHORIZING A MATCH GRANT OF UP TO \$250,000 FOR THE GREENSBORO HOUSING HUB CONTINGENT UPON THE RECEIPT OF FY 17-18 FEDERAL HOUSING FUNDS

WHEREAS, at the May 31, 2017 City Council work session Council received a presentation outlining the collaboration (called the Greensboro Housing Hub, (HUB)) between Community Housing Solutions, Greensboro Housing Coalition, Housing Consultants Group, Habitat for Humanity, Partnership Homes and Tiny Homes Greensboro for a one-stop shop to provide a central location for nonprofit housing services;

WHEREAS, the HUB is currently proposing to lease and upfit the Triton Building located at 1031 Summit Avenue to serve as shared office space for the nonprofit housing provider members;

WHEREAS, the project will serve as a unified approach to assist those needing housing services ranging from homelessness to home ownership;

WHEREAS, the proposed upfit costs are estimated to be \$481,200 and the Community Foundation has agreed to raise up to \$250,000 in private donations for every dollar invested in public funds;

WHEREAS, it was the consensus of City Council to provide a match of up to \$250,000 for building upfit for the HUB, contingent upon the receipt of FY 17-18 federal housing funds;

WHEREAS, a budget adjustment of up to \$250,000 (Community Development Block Grant [CDBG] funds) will be requested at a future meeting once the FY 17-18 federal housing allocation and budget (Annual Plan) have been approved by City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes a match grant of up to \$250,000 for the Greensboro Housing Hub contingent upon the receipt of FY 17-18 federal housing funds and authorizes the City Manager to execute contract documents for the grant.