RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2009-004 (U-5326) WITH TRIANGLE GRADING & PAVING, INC. FOR THE CONSTRUCTION OF THE WEST MARKET STREET AT GUILFORD COLLEGE ROAD INTERSECTION IMPROVEMENTS PROJECT

WHEREAS, after due notice, bids have been received for the West Market Street at Guilford College Road Intersection Improvements project;

WHEREAS, Triangle Grading & Paving, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$4,736,587.30 as general contractor for Contract No. 2009-004, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Triangle Grading & Paving, Inc. is hereby accepted, and the City is authorized to enter into a contract with Triangle Grading & Paving, Inc. for the West Market Street at Guilford College Road Intersection Improvements project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$4,736,587.30 from the following Street and Sidewalk Capital Project Fund account: 401-4547-01.6014 A16102.