Campground Road

PRODUCT DEVELOPMENT Shovel Ready Program Industrial Shell Building

April 19, 2017



Samet Spec. Building Legacy

"You just can't take a man out and show him an open field and expect him to lease, sight unseen, a building you propose to build there. It just doesn't work that way. You have got to have the building up, so the man can see it, can tell if it is really what he wants. Then, you can start talking..."

J.W. Samet Sunday, July 25, 1965 High Point Enterprise



Recent Spec. Success Simply Southern











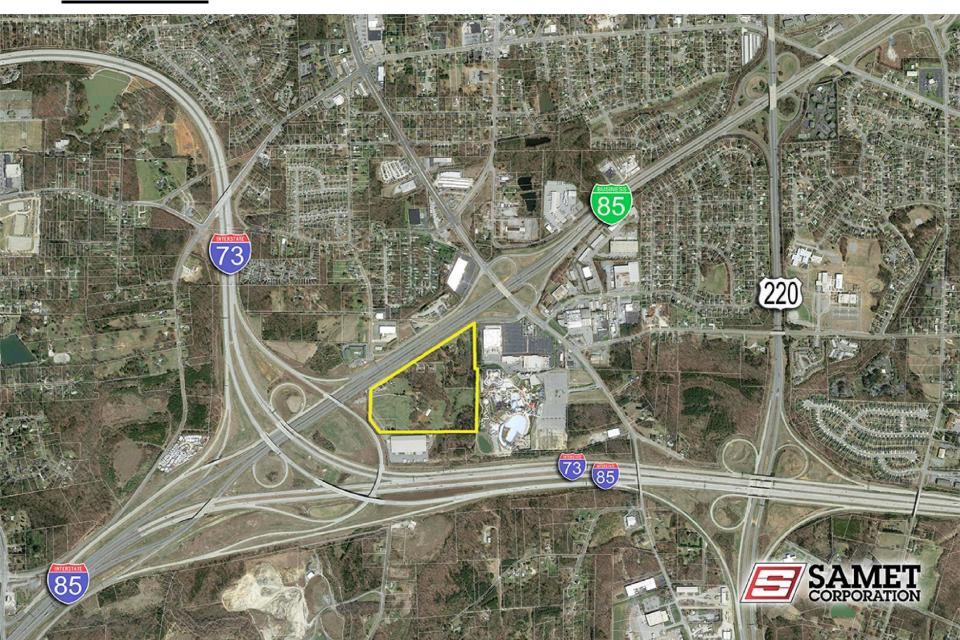




Area Map



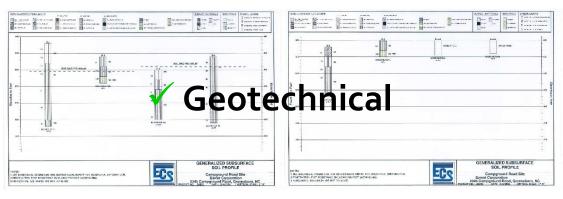
Aerial



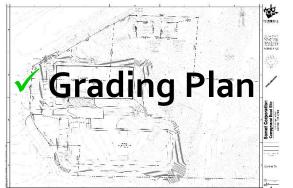
Work Complete

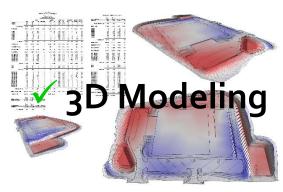
✓ SHOVEL READY PROGRAM APPROVAL!!













Challenges

Environmental







X

Old Gas Station
Soil Contamination
Ground Water

PHASE I LIMITED SITE ASSESSMENT REPORT

2345 CAMPGROUND ROAD GREENSBORO, GUILFORD COUNTY, NORTH CAROLINA ECS PROJECT 49-1228A

> PREPARED FOR: SAMET CORP GREENSBORO, NORTH CAROLINA

> > MARCH 21, 2016



✓ NC DEQ Trust Fund Eligible



PAT MCCRORY
General
DONALD R. VAN DER VAART
General
MICHAEL SCOTT

October 3, 2016

Mr. James H. Oliver, III Oliver Enterprises of Greensboro, LLC 651 Beech Drive Lexington, North Carolina 27292

KE: Commercial State Trust Fund Eligibility Application Oliver Enterprises-Former Service Station 2345 Campground Road Greensborn, Guilford, North Carolina Incident #44681

Dear Mr. Oliver:

This letter is to acknowledge receipt of and respond to your request for eligibility determination for access to the North Curchian Leaking Petroleum Underground Storage Tank Cleanup Funds for the above-referenced property. Review of your application by the Underground Storage Tank (UST) Section of the Division of Waste Menagement is now complete.

Information supplied to the State Trust Finds indicates that one bydential call UST, one heating oil UST, one cheating oil UST, one cheating oil UST, one cheating the UST, one cheating such as white the subject size. The volumes of the tanks are not known. The USS were previously associated with the subject size. The volumes of the tanks are not known. The USS were removed from the usin 1986. A release from the UST system was discovered in November 20, 2015 the sings soil and groundwarter sampling activities. The release was reported to the Winston-Salem Regional Office on May 5, 2016 in a Chairing 5th Associatement. Based on the removal in 1986, the discust and gasoline tasks were not required to be appraided to meet the federal commoning protection, leak detection, and spillowerfull prevention standards on were man feoreming fees associated.

Based on the aforementioned information, the dised and guodine release is conditionally eligible for circinstancement from the Commercial Trust Pand for reasonable and necessary costs inscured for any environmental assessment and cleanup of this site. In order to remain eligible, you must proceed with corrective actions, if frequently, but and in accordance with North Carolina Antimistrative Code (NCAC) 15A 21, 0.115 or 15A NCAC 21. d106, whichever is applicable. Pallura to mitigate the spread of Commercial Trust Pands.

In accordance with North Camilina General Statute (N.C.G.S.) 142-125-5404(b)(3), any discharge or release reported on or after Jassury 1, 1491, is subject on S2000 dotacethist of prior to the discharge or release, the commercial USF from which the discharge or release occurred une the performance standards applicable to tasks installed after December 22, 1986 or met the reapirements that USFs must meet by December 22, 1998 (i.e., the USF systems were required to be protected from corrosion and have quill and overfill protection capting-ment installately into referends decorrosion.

State of North Carolina | Environmental Quality | Waste Management 640 Mail Service Carolin | 287 Wast James Scott | Raleigh, NC 22695-1546 565 707 8200 T Commercial Underground Storage Tank Trust Fund Eligibility Application Approval Oliver Enterprises Greensboro, North Carolina October 3, 2016 Page 3 of 3

Please be aware that this letter does not constitute a final agency decision. Any additional information or comments to rebut this letter may be submitted to my attention at NCDEQ, Division of Waste Management, UST Section, 1646 Mail Service Center, Raleigh, NC 27699-1646.

Should you require any further assistance, please do not hesitate to call or fax me at (919) 707-8262 or Christina Schroeter at (919) 707-8260.

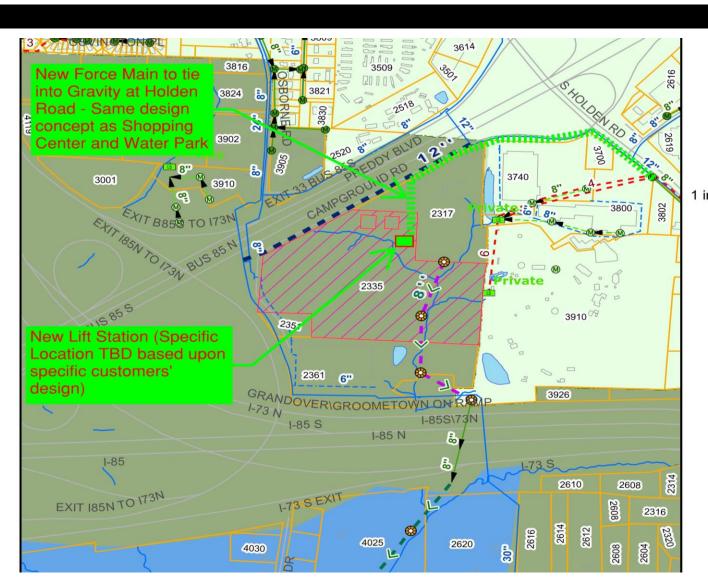
Vance Jackson Jr., PG, CPM Trust Fund Braph Hed Division of Waste Management NCDEQ

CGS: 44681_2345 Campground Rd
cc: ECS Carolinas, LLP, 4811 Koger Boulevard, Greensboro, North Carolina 27407
Winston-Salern Regional Office
STF

\$20,000 Deductible – State steps into help w/ Expense

Challenges







Water and Sewer Study For: 2335 Campground Road Property

Investment Needed



SITE DEVELOPMENT ESTIMATE

2335 Campground Road, Greensboro, NC

SCHEDULE OF VALUES

DESCRIPTION	Unit Cost	Quantity	TOTAL COST:	
Preconstruction, Design Review, Constructability Review & Bidding	\$7,800/EA	1	\$	7,800.00
Civil Design and Permitting	\$36,100/EA	1	\$	36,100.00
General Conditions, Project Management, Insurance	\$26,500/MO	3	\$	79,500.00
8" Gravity Sewer Extension 2" Force Main Sewer Structures Lift Station Water Main Extension	\$35/LF	800	\$	28,000.00
2" Force Main	\$10/LF	3000	\$	30,000.00
Sewer Structures	\$2,000/EA	12	\$	24,000.00
Lift Station	\$150,000/EA	1	\$	150,000.00
Water Main Extension	\$30/LF	2100	\$	63,000.00
Site Grading, Erosion Control, Storm Water Improvments	\$22,500/AC	20	\$	450,000.00
Existing Structure Demolition	\$58,300.00	1	\$	58,300.00
TOTAL ESTIMATED SITE DEVELOPMENT ESTIMATED COST:			\$	926,700.00

Experience

- Spec. Industrial Buildings Since 1961
- Over 10,000,000 SF of Industrial Space
- Over 2,000 Industrial Acres Developed
- 100% Occupancy Success Rate











Q&A

