

RESOLUTION AUTHORIZING AMENDMENTS TO CONTRACT # 2016-10447
FOR DOWNTOWN BUSINESS IMPROVEMENT DISTRICT (BID) SERVICES

WHEREAS, in accordance with North Carolina State legislation, NCGS 160A-536, the City of Greensboro is authorized to perform, promote, and develop services funded by a special municipal service district tax and has maintained contracted services to enhance the Downtown Business Improvement District (BID) since the 1990s; and

WHEREAS, on June 7, 2016, City Council by Resolution 177-16 authorized the award of contract # 2016-10447 for Downtown Business Improvement District (BID) Services to Downtown Greensboro, Inc. for an estimated amount of \$600,000 annually for a three year period with two potential one-year renewal options; and

WHEREAS, Downtown Greensboro, Inc. has requested amendments to contract # 2016-10447 and has submitted an amended budget and an amended scope of services to better serve the residents and property owners in the BID; and

WHEREAS, NCGS 160A-536(d) requires that any changes to the scope of services be approved by City Council.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the requested amendments to contract #2016-10447 for Downtown Business Improvement District (BID) Services to Downtown Greensboro, Inc., including the amended scope of services, releasing the DGI restricted fund balance, allocating the BID sales tax, allocating the City BID reserve funds, and amending the payment structure to monthly versus quarterly installments according to the actual receipts by the City, are hereby approved and that the City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro an amended contract.