

**ORDINANCE ESTABLISHING BUDGET FOR PURCHASE OF LAND ASSOCIATED WITH
NEW TRANSPORTATION DEPARTMENT PARKING FACILITY**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1:

That the Parking Facilities Operating fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
543-4530-01.6546	Transfer to Parking Project Fund	\$1,209,346
	Total	\$1,209,346

And, that this increase be financed by increasing the following revenues:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
543-0000-00.8900	Appropriated Fund Balance	\$1,209,346
	Total	\$1,209,346

Section 2:

That the Parking Facilities Capital Reserve Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
544-4501-01.6546	Transfer to Parking Project Fund	\$646,350
	Total	\$646,350

And, that this increase be financed by increasing the following revenues:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
544-0000-00.8900	Appropriated Fund Balance	\$646,350
	Total	\$646,350

Section 3:

That the Parking Facilities Capital Project Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
545-4501-01.6546	Transfer to Parking Project Fund	\$8,857

And, that this increase be financed by increasing the following revenues:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
545-0000-00.8900	Appropriated Fund Balance	\$8,857
	Total	\$8,857

Section 4:

That the Parking Project Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
546-4510-01.6011	Land	\$2,138,500
	Total	\$2,138,500

And, that this increase be financed by increasing the following revenues:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
546-0000-00.9543	Transfer from Parking Fac Oper Fund	\$1,209,346
546-0000-00.9544	Transfer from Parking Cap Res Fund	\$646,350
546-0000-00.9545	Transfer from Parking Cap Proj Fund	<u>\$282,804</u>
	Total	\$2,138,500

Section 5:

And, that this ordinance should become effective upon adoption.