

RESOLUTION AUTHORIZING PURCHASE OF PROPERTY LOCATED 930 KNOX  
ROAD FOR THE STEWART MILL FORCE MAIN SEWER LINE PROJECT

WHEREAS, in connection with the Stewart Mill Force Main Sewer Line Project, a portion of the property owned by BRC Mt. Hope, LLC and Stoney Creek Medical Properties, LLC, Parcel 0084876 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$69,686 but the property owner has agreed to settle for the price of \$83,624, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$83,624 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from Account No. 507-7012-01.6012, Activity A13088 and the associated budget adjustment.