

**ORDINANCE ESTABLISHING 2016 COMMUNITY & ECONOMIC DEVELOPMENT
BOND FUND
CAPITAL PROJECT BUDGET**

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Community & Economic Development Bond Fund Capital Project Budget of the City of Greensboro is hereby established as follows:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
484-2201-01.5283	South Elm Redevelopment (Union Square)	\$4,500,000
484-2201-02.5283	MLK North Initiative of Ole Asheboro	2,000,000
484-2201-03.5283	Single Family Lot Initiative of Ole Asheboro	1,000,000
484-2201-04.6019	Downtown Streetscape Improvements	25,000,000
484-2201-05.6014	East Greensboro Focus Area Implementation	2,000,000
484-2201-06.6019	Small Infill Development Program	<u>4,000,000</u>
	Total	\$38,500,000

And, that this increase is financed by the following revenue:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
484-0000-00.9002	General Obligation Bond Proceeds	\$38,500,000

Section 2

And, that this ordinance should become effective upon adoption.