

**ORDINANCE ESTABLISHING 2016 HOUSING BOND FUND
CAPITAL PROJECT BUDGET**

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Housing Bond Fund Capital Project Budget of the City of Greensboro is hereby established as follows:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
483-2201-01.5294	East Greensboro Housing Development - Revolving Loan Fund	\$4,000,000
483-2201-02.5283	Handicapped Accessibility & Housing for Special Populations	1,000,000
483-2201-03.5294	Multifamily Affordable Housing Development	3,000,000
483-2201-04.5283	Homeowner Rehabilitation	1,500,000
483-2201-05.5294	Code Compliance Repair Initiative - Revolving Loan Fund	3,000,000
483-2201-06.5283	Workforce Housing Initiative	8,000,000
483-2201-07.5294	Supportive Housing Units for Homeless/ Homeless/Disabled/Veterans	2,000,000
483-2201-08.5283	Emergency Repair Programs	1,500,000
483-2201-09.5294	Non-Profit Homebuyer Lending - Revolving Loan Fund	<u>1,000,000</u>
	Total	\$25,000,000

And, that this increase is financed by the following revenue:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
483-0000-00.9002	General Obligation Bond Proceeds	\$25,000,000

Section 2

And, that this ordinance should become effective upon adoption.