

AN ORDINANCE ANNEXING TERRITORY TO THE DOWNTOWN BUSINESS
IMPROVEMENT DISTRICT – A MUNICIPAL SERVICE DISTRICT

Section 1. Pursuant to N.C.G.S. 160A-358, the hereinafter described territory is hereby annexed to City of Greensboro's Downtown Business Improvement District, a municipal service district:

513 Federal Place – Parcel #0000515
515 Federal Place – Parcel #0000520
516 Federal Place – Parcel #0001460
300 W. Gate City Boulevard – Parcel #0001474
302 W. Gate City Boulevard – Parcel #0001462
600 Battleground Avenue – Parcel #0001890
433 Spring Garden Street – Parcel #0001430
437-441 Spring Garden Street – Parcel #0001419
Portion of South Edgeworth Street Closing – Resolution 0316-14
124 E. Gate City Boulevard – Parcel #0001146
125 W. Gate City Boulevard – Parcel #0000499
123 W. Gate City Boulevard – Parcel #0000510
121 W. Gate City Boulevard – Parcel #0000509
725 S. Elm Street – Parcel #0001155
727 S. Elm Street – Parcel #0001154
728 S. Elm Street – Parcel #0000501
730 S. Elm Street – Parcel #0000504
734 S. Elm Street – Parcel #0000505
508 Arlington Street – Parcel #0001147
518 Arlington Street – Parcel #0001148
100 E. Gate City Boulevard – Parcel #0001145
700 S. Elm Street – Parcel #0000500
702-704 S. Elm Street – Parcel #0000502
724 S. Elm Street – Parcel #0000503

Section 2. The owners of the above referenced parcels agrees to pay to the City of Greensboro a business improvement district tax effective in the fiscal year beginning July 1, 2017. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the Downtown Business Improvement District within the corporate limits of the City of Greensboro.

Section 3. That this ordinance shall become effective upon adoption.