

Attachment 1: Loans and Grants

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Housing Development
Source of Funding	HUD – HOME Program
Entity Receiving the Loan/Grant	Omer Omer and Omaina Mustafa
Purpose of the Loan/Grant	Homebuyer Assistance
Terms of the Loan/Grant	\$6,640.00 Loan forgiven after 5 year affordability period
Location	2707 Quail Oaks Drive
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Housing Development
Source of Funding	HUD – HOME Program
Entity Receiving the Loan/Grant	Kadiatu Robert and Joseph Bajon
Purpose of the Loan/Grant	Homebuyer Assistance
Terms of the Loan/Grant	\$6,640.00 Loan forgiven after 5 year affordability period
Location	2713 Quail Oaks Drive
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Brownfields Revolving Loan Program
Source of Funding	EPA – Brownfields Grant
Entity Receiving the Loan/Grant	5 Talents, LLC
Purpose of the Loan/Grant	Address removal of underground storage tanks and contaminated soils
Terms of the Loan/Grant	\$50,000.00 Loan – 0.5% interest, 10 year term, 18 month initial payment deferment
Location	305 E. Market Street
District	3

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Brownfields Revolving Loan Program
Source of Funding	EPA – Brownfields Grant
Entity Receiving the Loan/Grant	Odens, LLC
Purpose of the Loan/Grant	Address contamination in soil and groundwater from former metal finishing business
Terms of the Loan/Grant	\$93,000.00 Loan - 1.0% interest, 10 year term, 24 month initial payment deferment
Location	802 W. Gate City Blvd.
District	3